

APPLICATION FOR EXEMPTION FROM CAPITAL CONTRIBUTION FEE
THE FOREST HIGHLANDS ASSOCIATION

Lot#: _____ Proposed Closing Date: _____
(10 business days are required to process this claim)

BUYER'S NAME(S): _____

SELLER'S NAME(S): _____

Other Owners: _____

I, the above-named Buyer, Claim an exemption from the Capital Contribution Fee imposed pursuant to Section 6.17 of The Forest Highlands Association Declaration of Covenants, Conditions and Restrictions (the "CC&R's") based on the following specific exemption and statement of facts:

- ☐ 1) This is a transfer by devise or intestate succession (submit title documents or certification from attorney);
- ☐ 2) This transfer or Conveyance is for the Grantor's estate planning purposes (submit governing documents or certification from attorney);
- ☐ 3) This is a conveyance of a Lot in Unit Five by Forest Highlands North L.L.C.;
- ☐ 4) This transfer or conveyance is to a corporation, partnership or other entity (as the Grantee) in which the grantor owns a majority interest and a material purpose of the transfer or conveyance was not to avoid payment of the Capital Contribution Fee (submit governing documents or certification from attorney);
- ☐ 5) I was a Regular Member on January 1, 1998;
- ☐ 6) I was the first Regular Member designated for a Lot in Unit Five acquired from Forest Highlands North L.L.C.;
- ☐ 7) I was a Special Member on November 15, 1996;
- ☐ 8) I am a Special Member who was not a Special Member on November 15, 1996 but -to the Association \$7,900 in accordance with Section 6. 17.3 (iv) of the CC&R's on or before December 31, 1997; or
- ☐ 9) I previously paid a Capital Contribution Fee to the Association.

Statement of facts supporting claim (submit documentation with Application when required):

The undersigned (Grantee) certifies that he/she has read Section 6.17 of The Forest Highlands Association Declaration of Covenants, Conditions and Restrictions and that the foregoing claims and statements are true, correct and complete.

Date: _____ BUYER SIGNATURE: _____

This exemption is only valid upon approval by the Board of Directors of The Forest Highlands Association.

Date: _____ BOARD SIGNATURE: _____